NEWS RELEASE

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FOR IMMEDIATE RELEASE:

FOR MORE INFORMATION:

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Former Insurance Producer Sentenced

On March 14, 2006, Daniel D. Volnek was sentenced by District Court Judge, Jeffre Cheuvront, to not less than four years, nor more than eight years, to the Nebraska Department of Correctional Services on two counts of theft by unlawful taking, both class three felonies. Mr. Volnek was also ordered to pay the costs of prosecution.

Department of Insurance investigators lead an investigation of Mr. Volnek, who at one time was a licensed insurance producer for Principal Life Insurance Company. Mr. Volnek was accused of diverting thousands of dollars in "clients" monies for his own personal use.

Judge Cheuvront's sentencing sends a strong message that this type of activity will not be tolerated.

Insurance fraud is the second largest economic crime following tax evasion. Society, in general, has recognized that white-collar crimes can have devastating effects on families. Suspected insurance fraud can be reported to the Nebraska Department of Insurance Fraud Prevention Division by sending an electronic message to <code>fraudprevention@doi.state.ne.us</code> or by calling 402-471-2201.

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